

Weather, Tariffs, & Politics: DDGS in 2021



Oct. 25, 2021



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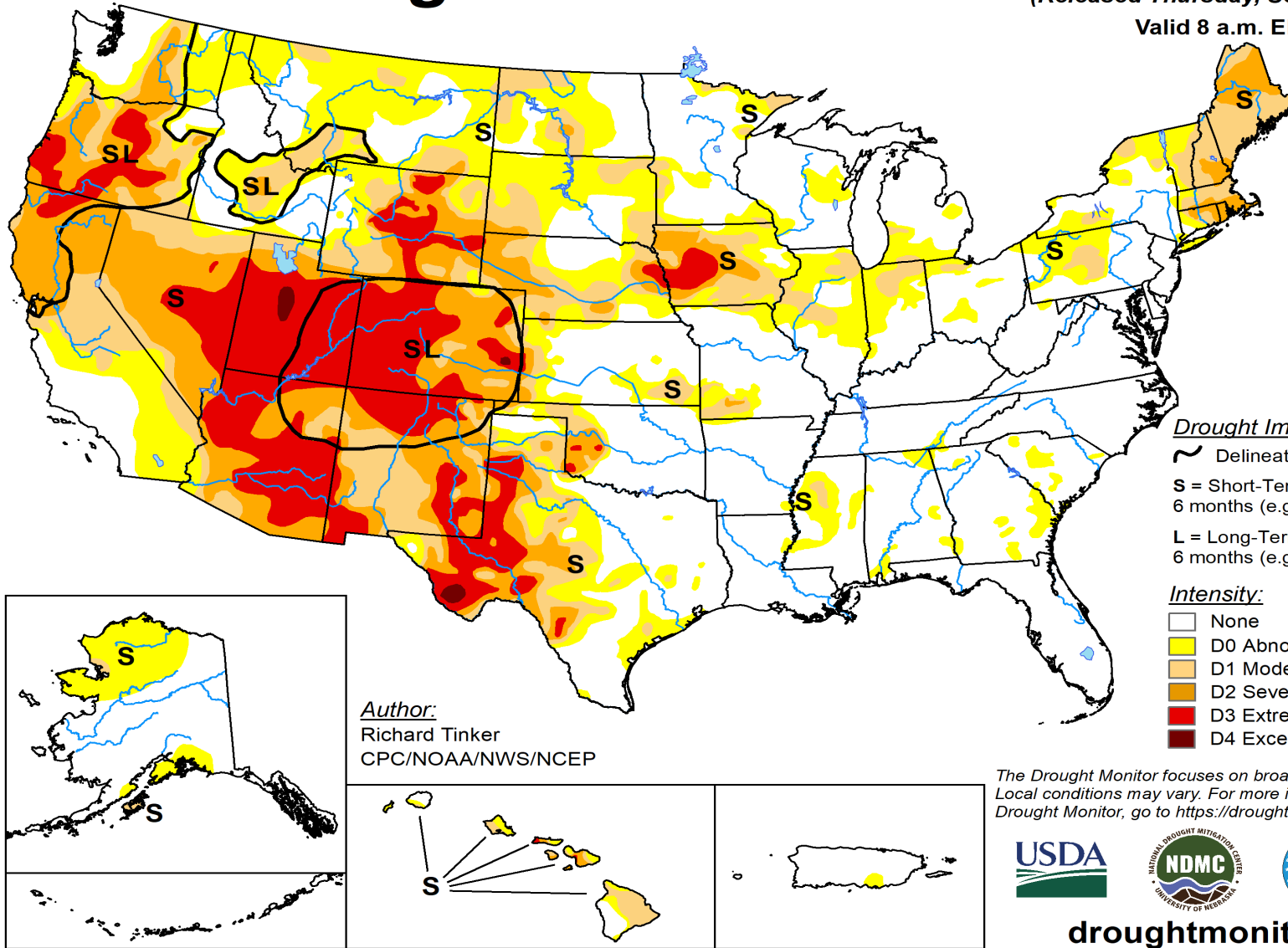
515-294-9911

U.S. Corn Supply and Use

Marketing Year (2021 = 9/1/21 to 8/31/22)		2017	2018	2019	2020	2021
Area Planted	(mil. acres)	90.2	88.9	89.7	90.8	93.3
Yield	(bu./acre)	176.6	176.4	167.5	172.0	176.3
Production	(mil. bu.)	14,609	14,340	13,620	14,182	14,996
Beg. Stocks	(mil. bu.)	2,293	2,140	2,221	1,919	1,187
Imports	(mil. bu.)	36	28	42	25	25
Total Supply	(mil. bu.)	16,939	16,509	15,883	16,127	16,208
Feed & Residual	(mil. bu.)	5,304	5,429	5,897	5,725	5,700
Ethanol	(mil. bu.)	5,605	5,378	4,857	5,035	5,200
Food, Seed, & Other	(mil. bu.)	1,451	1,425	1,430	1,435	1,425
Exports	(mil. bu.)	2,438	2,066	1,778	2,745	2,475
Total Use	(mil. bu.)	14,799	14,288	13,963	14,940	14,800
Ending Stocks	(mil. bu.)	2,140	2,221	1,919	1,187	1,408
Season-Average Price	(\$/bu.)	3.36	3.61	3.56	4.45	5.45

U.S. Drought Monitor

September 8, 2020
 (Released Thursday, Sep. 10, 2020)
 Valid 8 a.m. EDT



Drought Impact Types:

- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:
 Richard Tinker
 CPC/NOAA/NWS/NCEP

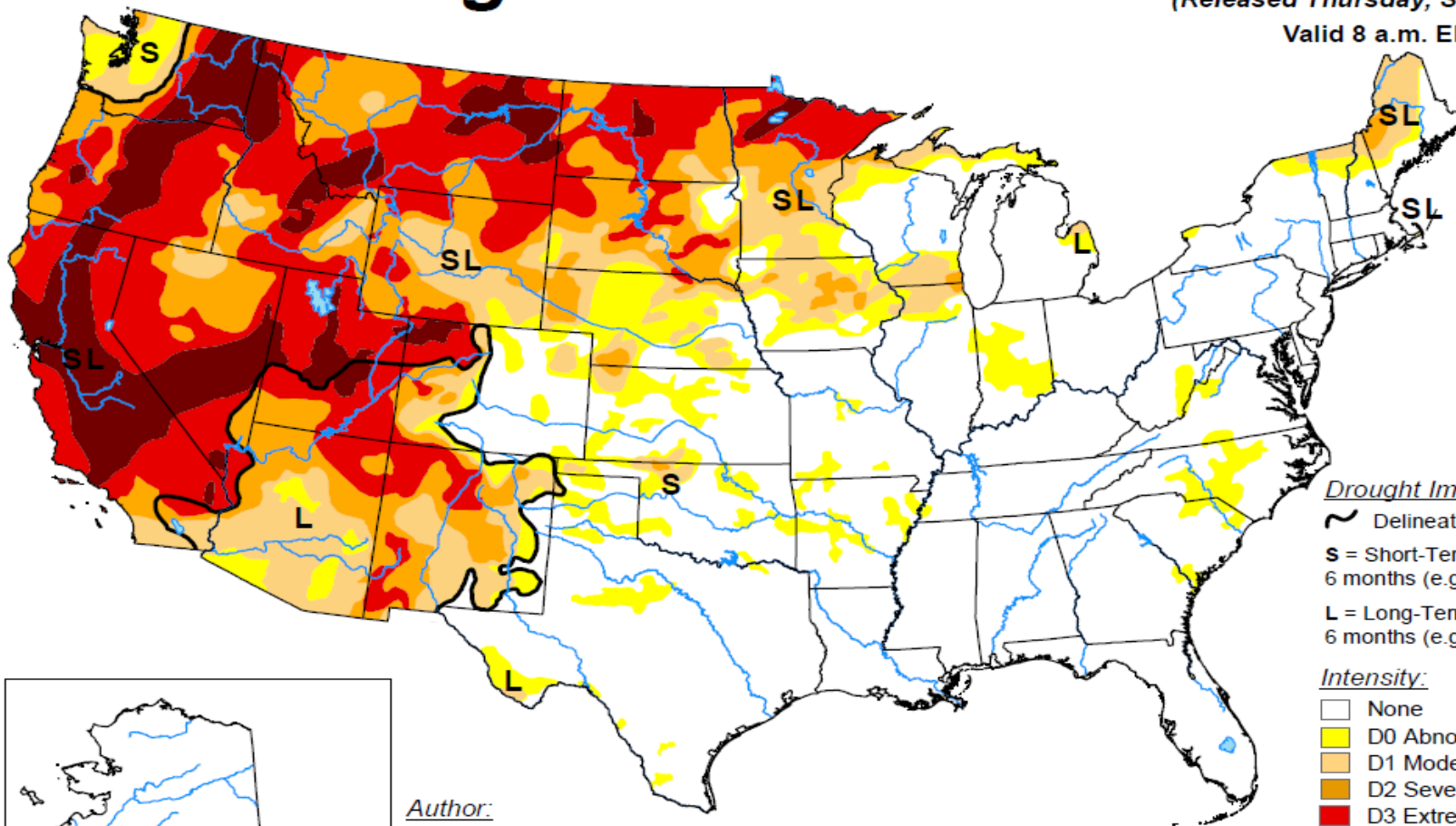
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

September 7, 2021
(Released Thursday, Sep. 9, 2021)
Valid 8 a.m. EDT

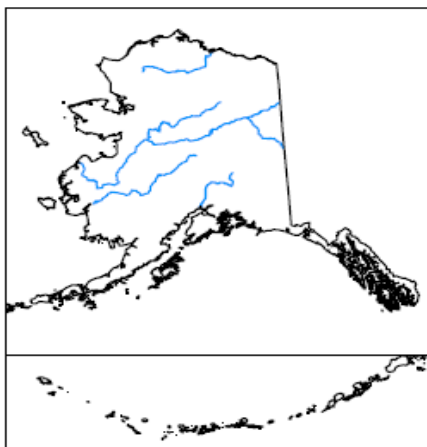


Drought Impact Types:

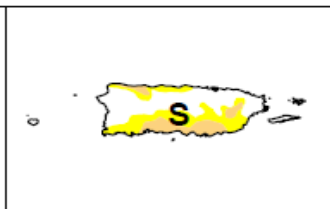
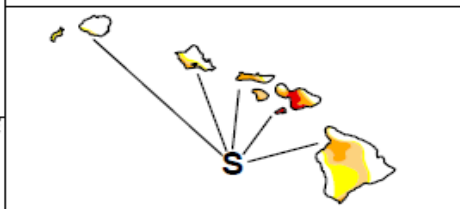
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Author:
David Simeral
Western Regional Climate Center

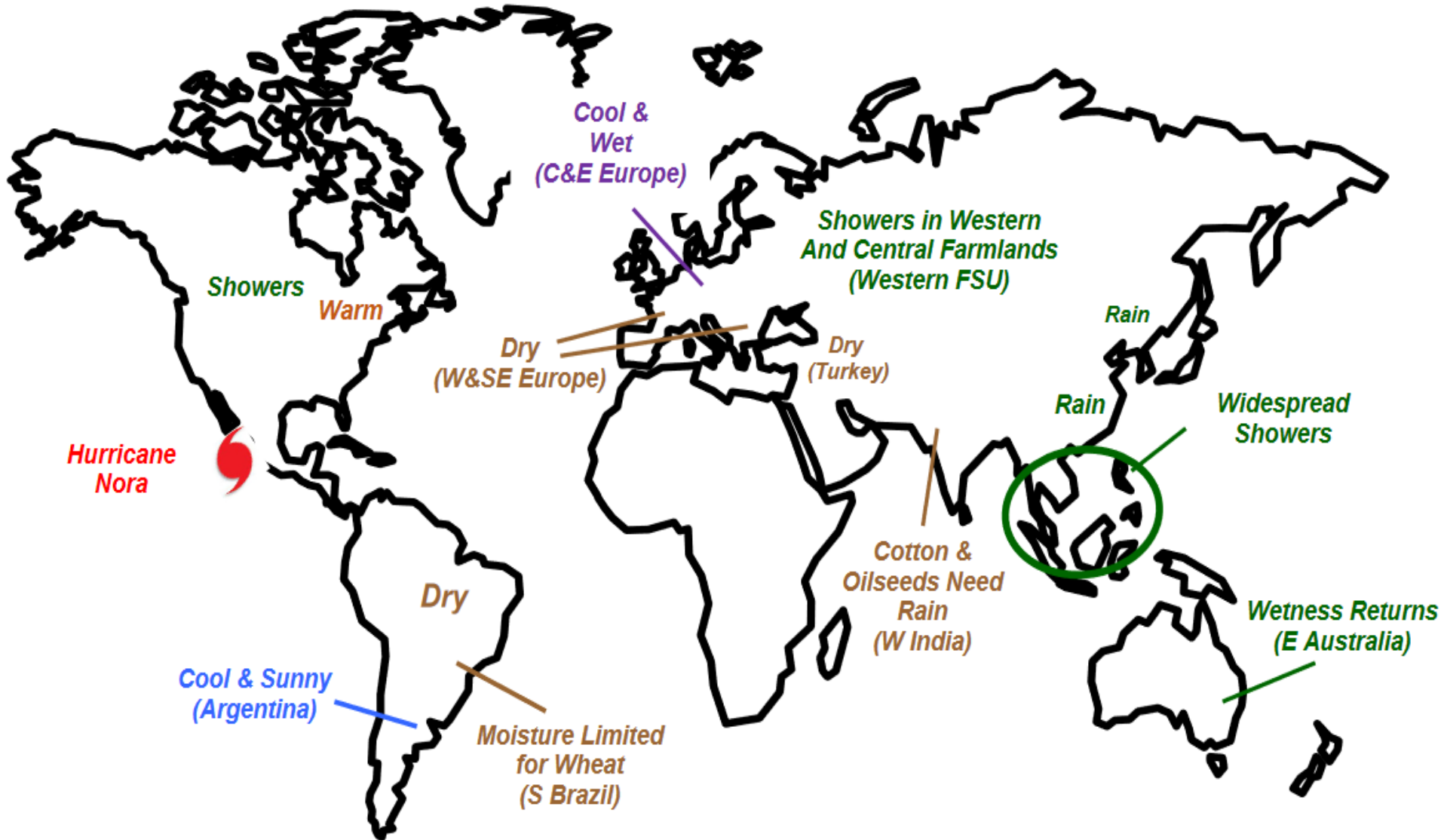


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droughtmonitor.unl.edu

World Weather

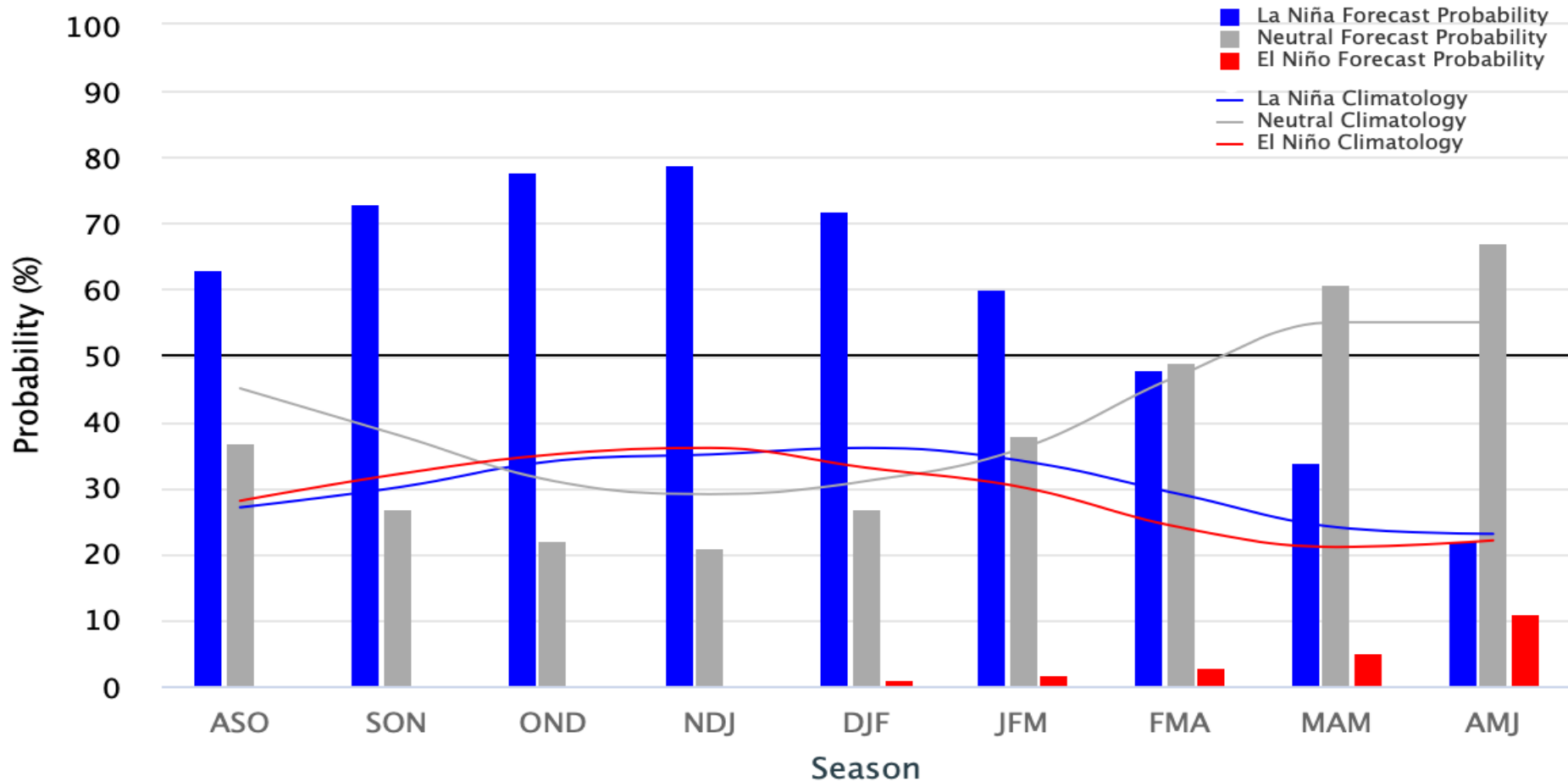


ENSO Forecast

Early-September 2021 CPC/IRI Official Probabilistic ENSO Forecasts

ENSO state based on NINO3.4 SST Anomaly

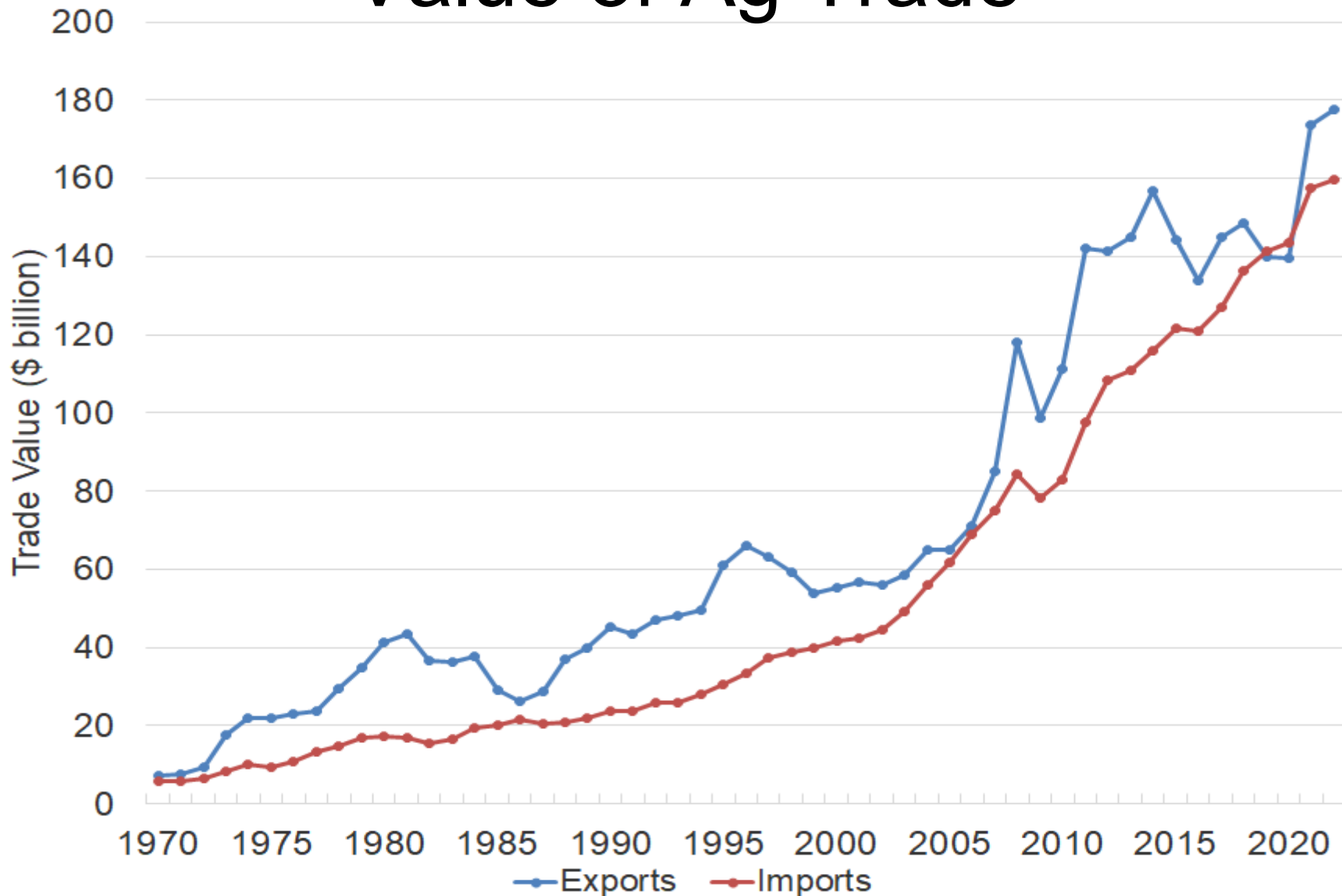
Neutral ENSO: $-0.5\text{ }^{\circ}\text{C}$ to $0.5\text{ }^{\circ}\text{C}$



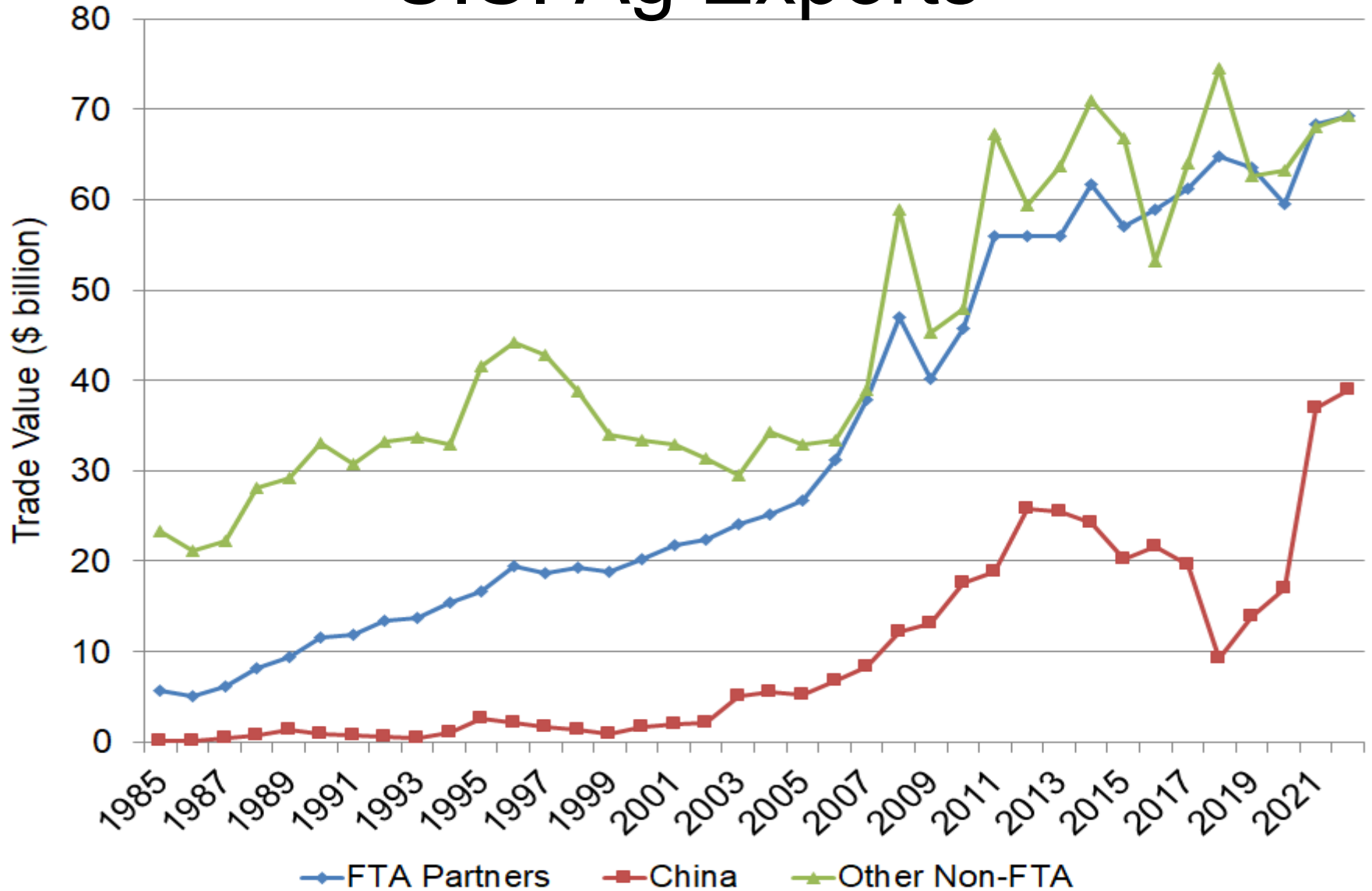
World Corn Production

Country or Region	2020/2021 estimate	2021/2022 forecast	Change from August 12	Change from 2020/2021
----- <i>Million Tons</i> -----				
World	1,117.1	1,197.8	11.6	80.7
United States	360.3	380.9	6.2	20.7
Foreign	756.9	816.8	5.4	60.0
Argentina	50.0	53.0	2.0	3.0
Brazil	86.0	118.0	--	32.0
Mexico	27.0	28.0	--	1.0
Canada	13.6	13.6	--	**
European Union	64.5	65.5	--	1.0
Serbia	8.1	6.0	-0.5	-2.1
FSU-12	49.4	60.6	-0.9	11.2
Ukraine	30.3	39.0	--	8.7
Russia	13.9	15.5	-1.0	1.6
South Africa	17.0	17.0	--	--
China	260.7	273.0	5.0	12.3
India	31.5	30.0	--	-1.5

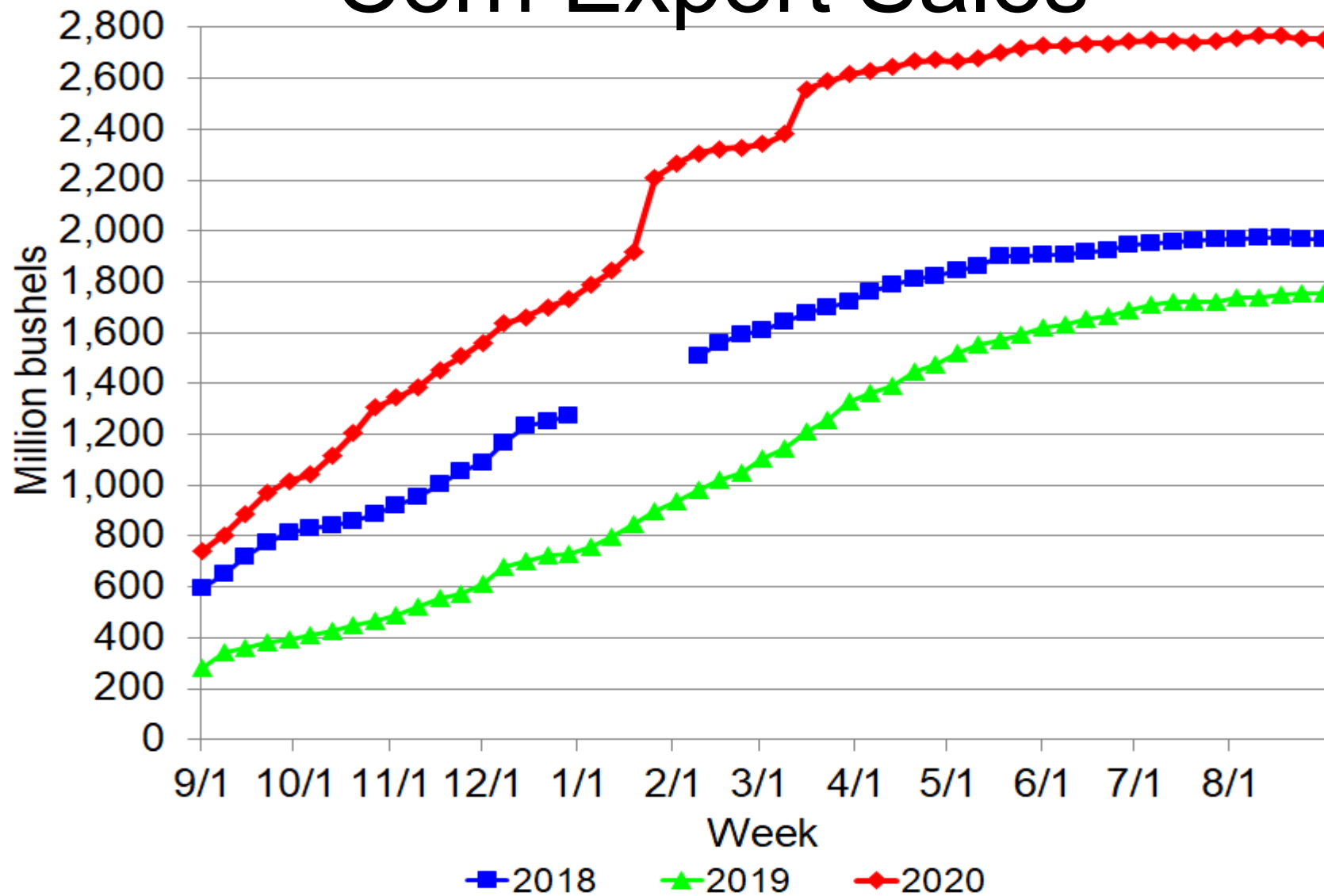
Value of Ag Trade



U.S. Ag Exports



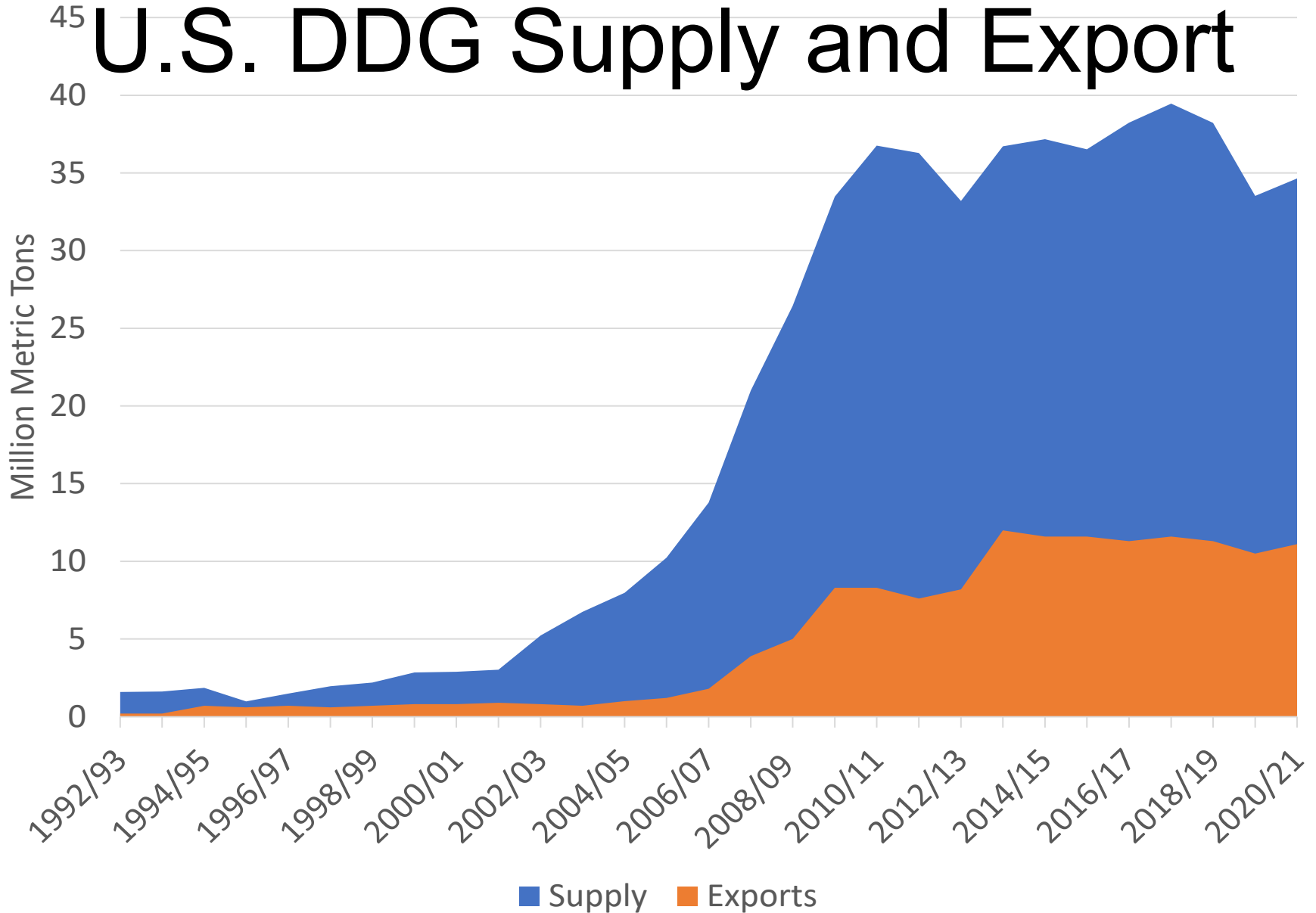
Corn Export Sales



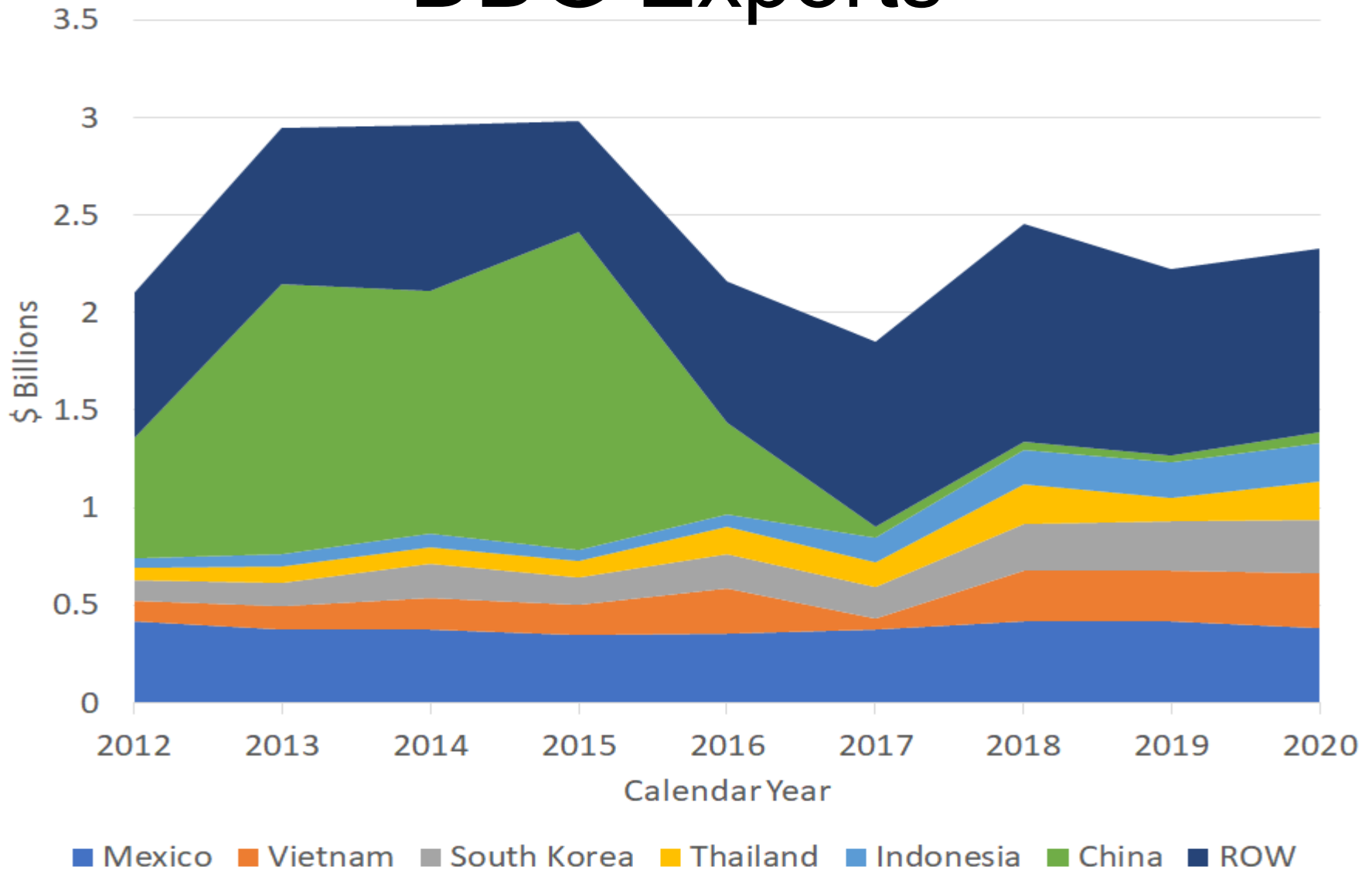
U.S. Meat Production & Prices

Item	2021		2022		
	Forecast	Change from August 12	Forecast	Change from August 12	Change from 2021
Production	<i>----- Billion Pounds -----</i>				
Beef	27.74	-0.13	26.88	-0.09	-0.87
Pork	27.74	-0.09	28.15	--	0.41
Broilers	44.77	0.04	45.34	0.04	0.57
Turkey	5.63	-0.03	5.72	0.01	0.09
Total Meat	106.62	-0.21	106.82	-0.04	0.20
Prices	<i>----- Dollars per cwt -----</i>				
Steers	122.18	1.00	128.25	2.00	6.07
Hogs	69.91	0.25	56.25	--	-13.66
	<i>----- Cents per pound -----</i>				
Broilers	97.4	3.3	95.5	2.8	-1.9
Turkey	121.2	1.0	119.3	1.0	-2.0

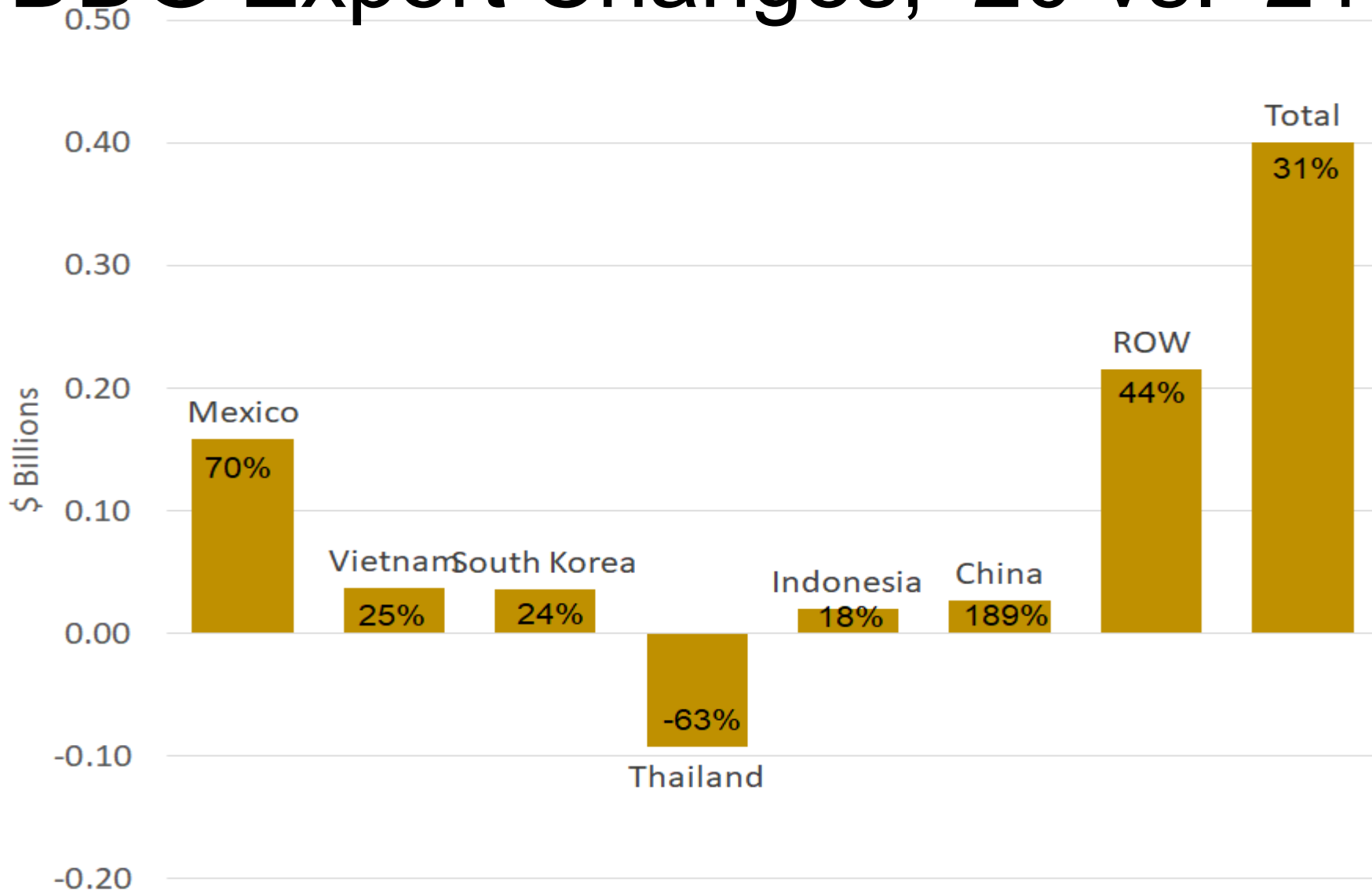
U.S. DDG Supply and Export



DDG Exports



DDG Export Changes, '20 vs. '21



Thank you for your time!

Any questions?

My web site:

<http://www2.econ.iastate.edu/faculty/hart/>

Ag Decision Maker:

<http://www.extension.iastate.edu/agdm/>

Want to provide feedback on my
presentation?

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